

ORDER CALLING SCHOOL BUILDING BOND ELECTION

THE STATE OF TEXAS §
COUNTY OF MILAM §
ROCKDALE INDEPENDENT SCHOOL DISTRICT §

WHEREAS, the Board of Trustees (the “Board”) of Rockdale Independent School District (the “District”) finds and determines that it is necessary and advisable to call and hold an election (the “Election”) for and within the District on the propositions hereinafter set forth;

WHEREAS, it is hereby officially found and determined that said Election shall be held on May 6, 2023, a uniform election date established by Section 41.001(a), Texas Election Code, as amended, as required by Texas law;

WHEREAS, the Board, pursuant to the applicable provisions of the Texas Election Code, has agreed to enter into a Joint Election Agreement with Milam County, Texas (the “County”) and contract with the County Elections Administrator (the “County Elections Administrator”) for election services; and

WHEREAS, the Board finds and declares that the meeting at which this Election Order is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code, as amended; Now Therefore,

THEREFORE, BE IT ORDERED AND RESOLVED BY THE BOARD OF TRUSTEES OF THE ROCKDALE INDEPENDENT SCHOOL DISTRICT THAT:

Section 1. Findings. (a) The statements contained in the preamble of this Election Order are true and correct and are hereby adopted as findings of fact and as a part of the operative provisions hereof.

Section 2. Election Ordered; Date; Hours. The Election shall be held for and within the School District on Saturday, May 6, 2023 (the “Election Day”), in accordance with the Texas Election Code (the “Code”). On Election Day the polls shall be open from 7:00 a.m. to 7:00 p.m.

Section 3. Taxes; Proposition. Taxes sufficient to pay the principal and interest on the bonds or any related credit agreements may be imposed. At the Election the following proposition (the “Proposition”), setting forth the purposes, the principal amount and the maximum maturity date for the bonds to be authorized, shall be submitted to the qualified voters of the District in accordance with law:

Filed 24th day of March
in 2023, At 5 M.
JODI MORGAN
County Clerk, Milam County, Texas
By [Signature]
Deputy

ROCKDALE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

SHALL THE BOARD OF TRUSTEES OF ROCKDALE INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE AND SELL AT ANY PRICE OR PRICES THE BONDS OF THE DISTRICT IN THE AMOUNT OF \$30,000,000 FOR THE CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, THE PURCHASE OF NECESSARY SITES FOR SCHOOL BUILDINGS AND THE PURCHASE OF NEW SCHOOL BUSES, WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR OTHERWISE NOT MORE THAN 30 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH SAID BONDS; SAID BONDS TO BE ISSUED AND SAID TAXES TO BE LEVIED, PLEDGED, ASSESSED, AND COLLECTED UNDER THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS INCLUDING THE TEXAS EDUCATION CODE?

Section 4. Official Ballot. (a) Voting at the Election, and early voting therefor, shall be by the use of the lawfully approved County voting systems and ballots.

(b) The preparation of the necessary equipment and the official ballots for the Election shall conform to the requirements of the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid Proposition which shall be set forth on the ballots substantially in the following form:

OFFICIAL BALLOT

ROCKDALE INDEPENDENT SCHOOL DISTRICT
PROPOSITION A

FOR THE ISSUANCE OF \$30,000,000 BONDS FOR THE CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS AND THE PURCHASE OF NEW SCHOOL BUSES, AND THE LEVYING OF A TAX TO PAY THE BONDS AND ANY RELATED CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.

AGAINST

Section 5. Persons Qualified to Vote. All resident, qualified electors of the School District shall be eligible to vote at the Election.

Section 6. Contract to Conduct the Election. The District has agreed to participate in a joint election with Milam County, who is also holding an election on Election Day, and has contracted with the County Elections Administrator for election services. The execution of such joint election contract between the District and Milam County and the contraction for election services is hereby authorized and approved..

Section 7. Election Precincts, Voting Locations, Voting Hours on Election Day. (a) The election precincts for the Election shall consist of the territory within the boundaries of the District situated within one or more Milam County election precincts, which bear the precinct numbers set forth in Exhibit A attached hereto and incorporated herein. The polling places for voting on Election Day shall be as set forth in Exhibit A, or at such other locations as hereafter may be designated by the County Elections Administrator.

(b) On Election Day the polls shall be open from 7:00 a.m. to 7:00 p.m.

(c) The presiding judge and alternate presiding judge for each precinct shall be appointed in accordance with the requirements of the Election Code.

(d) In the event that the Superintendent shall determine from time to time that (i) one or more of the polling places hereby established and designated shall become unavailable or unsuitable for such use, or it would be in the District's best interests to relocate one or more polling places, or (ii) a precinct judge or alternate judge shall become unqualified or unavailable, the Superintendent is hereby authorized to designate and appoint in writing substitute polling places, precinct judges or alternate judges, giving such notice as is required by the Election Code and as deemed sufficient by the Superintendent.

Section 8. Early Voting Locations, Dates and Times. (a) Early voting by personal appearance shall be held at the location, at the times and on the days set forth in Exhibit B, attached hereto and incorporated herein, or at such other locations as hereafter may be designated by the County Elections Administrator.

(b) Applications for ballot by mail shall be sent to:

Milam County Elections & Voter Registration Department
107 West Main St., Cameron, TX 76520
Cameron, TX 76520

(c) Each Early Voting Clerk is hereby authorized and directed to designate the early voting ballot board and other officers required to conduct early voting for the Election.

Section 9. Appointment of Election Officers. Prior to the Election Day, the election judges, alternate judges, clerks and other personnel necessary for conducting the Election will be appointed by the County Elections Administrator, and the election judges and alternate judges may be changed and the polling places may be combined for some precincts, pursuant to decisions of the County Elections Administrator. The County Elections Administrator shall also be responsible for establishing the central counting station for the ballots cast in such election and appointing the personnel necessary for such station. The Board hereby authorizes the President of the Board of Trustees to appoint any such other officials not designated herein or appointed by the County Elections Administrator as are necessary and appropriate to conduct the Election in accordance with the Code.

Section 10. Conduct of Election. The Election shall be held in accordance with the Code, except as modified by the Texas Education Code, and the Federal Voting Rights Act of 1965, as amended, including particularly Chapter 272 of the Code pertaining to bilingual requirements.

Section 11. Notice of Election. Notice of the Election shall be given in the manner required by law.

Section 12. Required Information.

(a) Pursuant to Section 3.009, Texas Election Code: (i) the language for each proposition that will appear on the ballot and the purposes for which the bonds for each proposition are to be authorized are set forth in Section 3 of this Election Order, (ii) the principal amounts of bonds for each proposition to be authorized is set forth in Section 3 of this Election Order, (iii) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed, (iv) bonds authorized pursuant to this Election Order may be issued to mature over not to exceed 40 years from their date of issuance, (v) based on market conditions at the time of adoption of this Election Order, the maximum net effective interest rate on any series of the bonds is estimated to be 4.75%%, (vi) as of the date of adoption of this Election Order, (A) the aggregate amount of outstanding principal of the District's debt obligations is \$18,945,000, (B) the aggregate amount of outstanding interest on the District's debt obligations is \$4,572,694, and (C) the District's ad valorem debt service tax rate is \$0.3619 per \$100 valuation of taxable property.

(b) The statements contained in this Section 11: (i) are based on information available to the District on the date of adoption of this Election Order, including projections obtained from the District's financial advisor, (ii) necessarily consist of estimates and projections that are subject to change based on facts, circumstances and conditions at the time that bonds approved pursuant to this Election Order are issued and (iii) are not intended to limit the authority of the Board to issue bonds in accordance with other terms contained in this Election Order. Accordingly, actual tax rates, interest rates, maturity dates, aggregate outstanding indebtedness and interest on such debt will vary and will be established after the bonds are issued. To the extent of any conflict between this subsection and other terms of this Election Order, such other terms control.

(c) The District's internet website is: <https://www.rockdaleisd.net>. Milam County's internet website is: <https://www.milamcounty.net/page/milam.elections>.

Section 13. Voter Information Documents. The forms of the Voter Information Documents for Proposition A is attached hereto as **Exhibit C**. The Voter Information Documents shall be posted in the same manner as is required for the posting of this Election Order, pursuant to the provisions of Section 4.003(f), Texas Election Code, and may be posted as part of this Election Order.

Section 14. Notice of Meeting. The Board officially finds, determines, recites and declares that written notice of the date, hour, place and subject of the meeting at which this Election Order is adopted was posted on a bulletin board located at a place convenient to the public at the District's administrative offices for at least seventy-two (72) hours preceding the scheduled time of the meeting; that a telephonic or telegraphic notice of such meeting was given to all news media who have consented to pay any and all expenses incurred by the District in connection with providing such notice, both as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended; and that such meeting was open to the public as required by law at all times during which this Election Order and the subject matter thereof was discussed, considered and formally acted upon.

Section 15. Authority of Superintendent. The Superintendent of the District shall have the authority to take, or cause to be taken, all actions reasonable and necessary to insure that the Election is fairly held and returns properly counted and tabulated for canvass by the Board, which actions are hereby ratified and confirmed.

Section 16. Authorization to Execute. The President or Vice President of the Board are each authorized individually to execute and the Secretary of the Board is authorized to attest this Election Order on behalf of the Board; and the President and Vice President of the Board are each authorized individually to do all other things legal and necessary in connection with the holding and consummation of the Election.

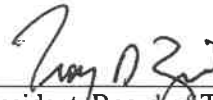
Section 17. Severability. If any provision, section, subsection, sentence, clause or phrase of this Election Order, or the application of the same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Election Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the District in adopting this Election Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by

reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Election Order are declared to be severable for that purpose.

Section 18. Effective Date. This Election Order is effective immediately upon its passage and approval.

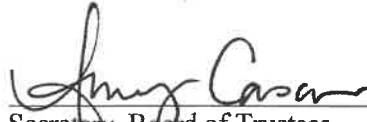
(Signature page follows.)

PASSED AND APPROVED the 18th day of January, 2023.



President, Board of Trustees
Rockdale Independent School District

ATTEST:



Secretary, Board of Trustees
Rockdale Independent School District

(SEAL)



EXHIBIT A

MILAM COUNTY ELECTION DAY VOTING LOCATIONS*

Polls Open 7am to 7pm

LOCATION	ADDRESS
Milam County Clerk's Office	806 N. Crockett Ave., Cameron
Cameron Housing Authority	704 W 6th St., Cameron
Buckholts Community Center	110 W. Main, Buckholts
American Legion Carlyle Post	2534 N FM 487, Rockdale TX
Thorndale Veterans Memorial Hall	302 Moerbe St, Thorndale
Milano VFD	305 US 79, Milano
Gause VFD	102 Main St., Gause

**Preliminary, subject to change pursuant to contract for election services.*

EXHIBIT B

MILAM COUNTY EARLY VOTING LOCATIONS*

LOCATION	ADDRESS	DATE & TIME
<p align="center">Milam County Clerk's Office</p>	<p align="center">806 N Crockett Ave Suite A, Cameron</p>	<p align="center"> April 24, 2023-8:00 AM to 6:00 PM April 25, 2023-7:00 AM to 7:00 PM April 26-28, 2023- 8:00 AM to 6:00 PM May 1, 2023- 7:00 AM to 7:00 PM May 2, 2023- 8:00 AM to 6:00 PM </p>
<p align="center">Buckholts Community Center</p>	<p align="center">110 W. Main St., Buckholts</p>	<p align="center"> April 24, 2023-9:00 AM to 5:00 PM April 25, 2023-7:00 AM to 7:00 PM April 26-28, 2023- 9:00 AM to 5:00 PM May 1, 2023- 7:00 AM to 7:00 PM May 2, 2023- 9:00 AM to 5:00 PM </p>
<p align="center">American Legion Carlyle Post #358</p>	<p align="center">2534 N FM 487, Rockdale TX</p>	<p align="center"> April 24, 2023-9:00 AM to 5:00 PM April 25, 2023-7:00 AM to 7:00 PM April 26-28, 2023- 9:00 AM to 5:00 PM May 1, 2023- 7:00 AM to 7:00 PM May 2, 2023- 9:00 AM to 5:00 PM </p>
<p align="center">Thorndale Veterans Memorial Hall</p>	<p align="center">302 E. Moerbe, Thorndale</p>	<p align="center"> April 24, 2023-9:00 AM to 5:00 PM April 25, 2023-7:00 AM to 7:00 PM April 26-28, 2023- 9:00 AM to 5:00 PM May 1, 2023- 7:00 AM to 7:00 PM May 2, 2023- 9:00 AM to 5:00 PM </p>

**Preliminary, subject to change pursuant to contract for election services.*

EXHIBIT C

**VOTER INFORMATION DOCUMENT FOR
ROCKDALE ISD BOND PROPOSITION A**

(a) The language that will appear on the ballot for Proposition A is set forth below:

ROCKDALE ISD PROPOSITION A

FOR

THE ISSUANCE OF \$30,000,000 BONDS FOR THE CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT, AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS AND THE PURCHASE OF NEW SCHOOL BUSES, AND THE LEVYING OF A TAX TO PAY THE BONDS AND ANY RELATED CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.

AGAINST

(b) Certain information is provided in the table below:

Principal Amount of Bonds to be Authorized:	Estimated Interest for Bonds to be Authorized:	Estimated Combined Principal and Interest for Bonds to be Authorized:	Principal of all Outstanding Tax Debt (as of date of the Election Order):	Estimated Remaining Interest on all Outstanding Tax Debt (as of date of the Election Order):	Estimated Combined Principal and Interest on all Outstanding Tax Debt (as of date of the Election Order):
\$30,000,000	\$26,005,063	\$56,005,063	\$18,945,000	\$4,572,694	\$23,517,694

(c) The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the bonds to be authorized under Proposition A is \$26.88, assuming: (i) the bonds are issued in approximately equal installments in [2024], (ii) an amortization of all debt obligations of the District, including the bonds, over 30 years, (iii) interest rates of 4.75% on the bonds, and (iv) a 3.00% annual growth in taxable assessed values in the District through fiscal year 2028. The foregoing is only an estimate provided to comply with Texas law and is subject to change; it does not serve as a limitation or a guarantee regarding outstanding indebtedness, the amount of taxes to be imposed, the amortization period for the bonds or the District's other debt obligations, interest rates, or taxable assessed values.