

ORDER CALLING A BOND ELECTION AND NOTICE OF ELECTION

THE STATE OF TEXAS
BELL AND MILAM COUNTIES
ROGERS INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees of the Rogers Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered (the "Election"); and

WHEREAS, the bond referendum is subject to the provisions of Section 45.003, Texas Election Code, and the District will conduct a joint election with the City of Rogers, Texas on Election Day; and

WHEREAS, the District will administer the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE ROGERS INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 1, 2021 ("*Election Day*"). The Election is to be conducted jointly with the City of Rogers, and administered by the District, as provided by Chapter 271 of the Texas Election Code (the "*Code*"). Voting for the Election on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as set forth in Exhibit A attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. Exhibit A shall be modified to include additional or different Election Day polling places required to conform to the Code.

Section 3. Early Voting. Early voting shall be administered by the District. Early voting by personal appearance shall begin on April 19, 2021 and conclude on April 27, 2021, and will be conducted at the Early Voting locations on the dates and at the times specified in Exhibit A attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit A shall be modified to include additional or different early voting polling places required to conform to the Election Contract and the Code.

Section 4. Election Officials. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the District. The District may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall submitted by personal delivery or shall be mailed to the address below prior to deadline prescribed by the Code.

Filed 15th day of March
in 2021, At 3:20 P.M.
JODI MORGAN
County Clerk, Milam County, Texas
By mmendez
Deputy

Applications for voting by mail for District residents shall be sent as follows:

By Mail and Personal Delivery: Elections & Voter Registration Department
For Milam County Residents: 107 West Main St.
Cameron, TX 76520
Phone: 254-697-7049
Email: milamcountyelections@milamcounty.net

By Mail and Personal Delivery: Elections Administrator - Matthew Dutton
For Bell County residents: Bell County Belton Courthouse Annex
550 East 2nd Avenue
Belton, Texas 76513
Phone: (254) 933-5774
Fax: (254) 933-6754
Email: matthew.dutton@bellcounty.texas.gov
Mailing Address: P.O. Box 1629
Belton, Texas 76513

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the District. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. Propositions. At the Election, the following PROPOSITIONS shall be submitted in accordance with law:

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Rogers Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$2,300,000 for the purpose of improving, renovating and equipping existing school facilities within the District consisting of roof and drainage improvements; safety and security; HVAC systems, and building renovations and updates, and to purchase school buses and vehicles, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Rogers Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$1,900,000 for the purpose of acquiring, constructing, renovating and equipping a new auxiliary gymnasium, with any surplus proceeds to be used for constructing, renovating, acquiring and equipping other school facilities in the District, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION C

Shall the Board of Trustees of the Rogers Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$1,500,000 for the purpose of acquiring, constructing, renovating and equipping a new early childhood educational facility, with any surplus proceeds to be used for constructing, renovating, acquiring and equipping other school facilities in the District, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION D

Shall the Board of Trustees of the Rogers Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$100,000 for the purpose of acquiring, constructing, renovating and equipping a locker room for the softball program with any surplus funds remaining after completion of this project to be used for constructing and equipping other school facilities, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITIONS with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$2,300,000 OF BONDS BY THE ROGERS
) INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES
) IMPROVEMENTS CONSISTING OF ROOF AND DRAINAGE
) IMPROVEMENTS; SAFETY AND SECURITY; HVAC SYSTEMS, AND
 AGAINST _____) BUILDING RENOVATIONS AND UPDATES, AND TO PURCHASE
) SCHOOL BUSES AND VEHICLES, AND LEVYING A TAX IN
) PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____)
) THE ISSUANCE OF \$1,900,000 OF BONDS BY THE ROGERS
) INDEPENDENT SCHOOL DISTRICT FOR A NEW AUXILLIARY
) GYMNASIUM AND LEVYING A TAX IN PAYMENT THEREOF. THIS
 AGAINST _____) IS A PROPERTY TAX INCREASE.
)

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR _____)
) THE ISSUANCE OF \$1,500,000 OF BONDS BY THE ROGERS
) INDEPENDENT SCHOOL DISTRICT FOR A NEW EARLY CHILDHOOD
) EDUCATIONAL FACILITY AND LEVYING A TAX IN PAYMENT
 AGAINST _____) THEREOF. THIS IS A PROPERTY TAX INCREASE.
)

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION D

FOR _____)
) THE ISSUANCE OF \$100,000 OF BONDS BY THE ROGERS
) INDEPENDENT SCHOOL DISTRICT FOR A LOCKER ROOM FOR THE
) SOFTBALL PROGRAM AND LEVYING A TAX IN PAYMENT
 AGAINST _____) THEREOF. THIS IS A PROPERTY TAX INCREASE.
)

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act (“HAVA”) and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by Bell County County in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 11. Debt Obligations. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

(a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.

(c) The principal amount of the debt obligations to be authorized is \$2,300,000 for Proposition A; \$1,900,000 for Proposition B; \$1,500,000 for Proposition C and \$100,000 for Proposition D.

(d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 2.50% (expressed as the net effective interest rate). Such estimate considers several factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed twenty years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the date of this Order is \$10,750,191.15.

(h) The aggregate amount of the outstanding interest of the District's debt obligations as of the date of this Order is \$6,811,158.85

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.2674 per \$100 of taxable assessed valuation.

EXHIBIT A

POLLING LOCATIONS, DATES AND HOURS

Early Voting Polling Location, Dates and Hours

Rogers ISD Administration
1 Eagle Drive
Rogers, Texas 76569

April 19, 2021 to April 27, 2021 (weekdays only)
Hours to vote: 8:00 a.m. - 4:00 p.m.

Election Day Polling Location

Polls are open on May 1, 2021 from 7:00 am to 7:00 pm

Rogers Civic Center
4 W. Mesquite, Rogers, TX 76569

Seaton Community Center
12299 TX-53
Temple, TX 76501

Voter Information Document – Rogers Independent School District Special Election
Proposition A

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

Ballot Information: At the Election, the following language will appear on the ballot:

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
 ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR	_____	}	THE ISSUANCE OF \$2,300,000 OF BONDS BY THE ROGERS INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES IMPROVEMENTS CONSISTING OF ROOF AND DRAINAGE IMPROVEMENTS; SAFETY AND SECURITY; HVAC SYSTEMS, AND BUILDING RENOVATIONS AND UPDATES, AND TO PURCHASE SCHOOL BUSES AND VEHICLES, AND LEVYING A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.
AGAINST	_____		

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/10/21)	Remaining interest on District's Existing Outstanding Debt (as of 2/10/21)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/10/21)
\$2,300,000	\$717,566.67	\$3,017,566.67	\$10,750,191.15	\$6,811,158.85	\$17,561,350.00

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 2.52% based on market conditions as of February 10, 2021, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$82.00. This estimate assumes annual growth of District's taxable assessed valuation at a rate of 3.0% through tax year 2026 (i.e., assumes no changes in estimated future appraised values within the District). The estimated tax impact stated above assumes that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year.

Voter Information Document – Rogers Independent School District Special Election
Proposition B

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

Ballot Information: At the Election, the following language will appear on the ballot:

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION B
)
FOR) THE ISSUANCE OF \$1,900,000 OF BONDS BY THE ROGERS
) INDEPENDENT SCHOOL DISTRICT FOR A NEW AUXILLIARY
AGAINST) GYMNASIUM AND LEVYING A TAX IN PAYMENT THEREOF. THIS
) IS A PROPERTY TAX INCREASE.
)

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/10/21)	Remaining interest on District's Existing Outstanding Debt (as of 2/10/21)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/10/21)
\$1,900,000	\$713,825.48	\$2,613,825.48	\$10,750,191.15	\$6,811,158.85	\$17,561,350.00

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 2.57% based on market conditions as of February 10, 2021, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$60.00. This estimate assumes annual growth of District's taxable assessed valuation at a rate of 3.0% through tax year 2026 (i.e., assumes no changes in estimated future appraised values within the District). The estimated tax impact stated above assumes that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year.

Voter Information Document – Rogers Independent School District Special Election
Proposition C

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

Ballot Information: At the Election, the following language will appear on the ballot:

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR _____) THE ISSUANCE OF \$1,500,000 OF BONDS BY THE ROGERS
) INDEPENDENT SCHOOL DISTRICT FOR A NEW EARLY CHILDHOOD
AGAINST _____) EDUCATIONAL FACILITY AND LEVYING A TAX IN PAYMENT
) THEREOF. THIS IS A PROPERTY TAX INCREASE.
)

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition C passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/10/21)	Remaining interest on District's Existing Outstanding Debt (as of 2/10/21)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/10/21)
\$1,500,000.00	\$563,546.43	\$2,063,546.43	\$10,750,191.15	\$6,811,158.85	\$17,561,350.00

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 2.57% based on market conditions as of February 10, 2021, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$50.00. This estimate assumes annual growth of District's taxable assessed valuation at a rate of 3.0% through tax year 2026 (i.e., assumes no changes in estimated future appraised values within the District). The estimated tax impact stated above assumes that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year.

Voter Information Document – Rogers Independent School District Special Election
Proposition D

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

Ballot Information: At the Election, the following language will appear on the ballot:

ROGERS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
 ROGERS INDEPENDENT SCHOOL DISTRICT PROPOSITION D

FOR _____)
) THE ISSUANCE OF \$100,000 OF BONDS BY THE ROGERS
 AGAINST _____) INDEPENDENT SCHOOL DISTRICT FOR A LOCKER ROOM FOR THE
) SOFTBALL PROGRAM AND LEVYING A TAX IN PAYMENT
) THEREOF. THIS IS A PROPERTY TAX INCREASE.
)

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition D passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/10/21)	Remaining interest on District's Existing Outstanding Debt (as of 2/10/21)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/10/21)
\$100,000.00	\$37,569.76	\$137,569.76	\$10,750,191.15	\$6,811,158.85	\$17,561,350.00

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 2.57% based on market conditions as of February 10, 2021, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$15.00. This estimate assumes annual growth of District's taxable assessed valuation at a rate of 3.0% through tax year 2026 (i.e., assumes no changes in estimated future appraised values within the District). The estimated tax impact stated above assumes that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year.